

FORM VIII

Application of Financial Assistance from Sugar Development Fund towards Promoters' Contribution for Financing Bagasse based Co-Generation Power Projects/Scheme

I. Name of applicant:

II. Address:

- (i) Registered Office
- (ii) Location of the factory

III. Constitution (whether Co-operative Society Private/Public Limited Company Joint Sector/ Public Sector Company):

IV. Date of Incorporation/Registration:

V. Existing Activity/Past Performance:

- (i) Briefly state the present activities;
- (ii) Performance during the last 3 years

A. Salient production and operating results Year ended
(for three consecutive years preceding the year in which the application is made)

	200	Year ended	
		200	200

- (1) Licensed crushing capacity (Tonnes Crushed per day)
- (2) Installed crushing capacity (Tonnes Crushed per day)
- (3) Area under sugarcane (acres)
- (4) Average Yield (tonnes/acres)
- (5) Total production of sugarcane in the area (lakh tonnes)
- (6) Duration of the season net of stoppage (days)
- (iii) Total cane crushed (lakh tonnes)

Note: (i) In case the performance has not been upto the accepted norms and if there has been wide fluctuation in the performance please state the reasons in brief

(ii) Please furnish installed capacity production and efficiency figures in respect of other activities if any such as distillery paper unit etc.

(iii) Installed capacity production and efficiency details for existing power cogeneration plant if any

(iv) Details of Sugar Development Fund and Levy Sugar Price Equalisation Fund dues outstanding on the date of application

B. Working results: Year ended
(for three consecutive years preceding the year in which the application is made)

	200	Year ended	
		200	200

I. (1) Sales net of Excise Duty

- (i) Sugar
- (ii) Alcohol
- (iii) Any other product
- Total of (1)

(2) Less: Direct Production Expenses

(3) Gross Profit (1-2)

(4) Less:

- (a) Manufacturing Expenses
- (b) Administrative Expenses
- (c) Selling and Distribution Expenses
- Total of (4)

(5) Operating profit before depreciation and interest (3-4)

(6) Add: other income

(7) Net profit before depreciation and interest (5+6)

(8) Less:

- (a) Depreciation

- (b) Interest
 - Total of (8)
- (9) Net profit before taxation (7-8)
- (10) Less:
 - Provision for taxation
- (11) Net profit after tax (9-10)
- (12) Equity as at the end of
- (13) Return on equity $[(11)/(12)*100]$
- (14) Debt as at the end of
- (15) Average interest rate on debt $[(8b)/(14)*100]$
- (16) Weighted average cost of capital $[\{(12)*(13)+(14)*(15)\}/(12)+(14)]$
- II.
 - (1) Cane price payable (Rs. lakhs)
 - (2) Cane price paid (Rs. lakhs)
 - (3) Cane price arrears (Rs. lakhs)
- C. Financial position**

	Year ended		
(for three consecutive years preceding the Year	200	200	200
in which the application is made)			
I. Sources of Fund			
1. Shareholders/owners funds			
(c) Capital			
(d) Reserves and Surplus			
Total			
2. Loan Funds:			
(a) Secured Loans			
1. Term loans			
2. Sugar Development Fund Loans			
3. Working Capital loans			
Total			
(b) Unsecured loans			
1. From Scheduled Bank(s)/Financial Institutions			
2. Others			
Total			
Total (a+b)			
Total of (I)			
II. Application of Funds			
1. Fixed Assets			
(a) Gross Block			
Less: Depreciation			
(b) Net Block			
Add: Capital Work in Progress			
Total			
2. Investments			
3. Working Capital			
3.1 Current Assets Loans and Advances			
(a) Inventories			
(b) Sundry Debtors			
(c) Cash and Bank balances			
(d) Other current assets			
(e) Loan and Advances			
Total (a to e)			

3.2 Current Liabilities and Provision

(a) Current Liabilities

(b) Provisions

Total (a+b)

Working Capital (3.1 minus 3.2)

Total of (II)

VI. Management:

(a) Board of Directors

(b) Executive set up

VII.A.(1) Brief description of the proposed

project and how the project is expected to improve the operations/viability of the concern (enclose a copy of the project report)

(2) Proposed power plant capacity (Megawatts)

(3) Project implementation period (months)

(4) Project features (proposed)

(a) No. of days of plant operation

(b) No. of boilers to be installed

(c) Capacity of the Boiler

(d) Boiler of Outlet Steam Parameters

(e) Fuels used for the boiler

(f) No. of turbogenerators to be installed

(g) Turbogenerator type and capacity

(h) Gross power generation (Megawatts)

(i) Power plant in-house power consumption (Megawatts)

(j) Power supplied to sugar plant (megawatts) (during off season and season)

(k) Marketable power surplus (Megawatts)

(l) Transmission losses (%)

(m) Annual energy sales (kilowatt hour)

(n) Cost of bagasse at site (Rs./Metric tonnes)

(o) Cost of power (Rs./Megawatts)

(p) Plant load factor

(q) Bagasse requirement for the boiler (Metric tonnes)

(r) Annual requirement of bagasse (Metric tonnes)

(s) Quantity of bagasse generated by sugar factory (Metric tonnes/year)

B. Financial Details as appraised (Rs. lakh)

(1) Capital cost of project

(2) Sources of financing

Equity.—

(b) Promoters' contribution

Debt.—

(c) Sugar Development Fund Loan

(d) Term loan

Total Investment

C. Project viability details

(8) Average return on Equity*(%)

(9) Average interest rate on debt*(%)

(10) Weighted average cost of capital*(%)

(11) Average Debt Service Coverage Ratio

- (12) Pay back period (years)
- (13) Net Present Value (Rs. `000)
- (14) Internal Rate of Return (IRR)(%)

*Simple ten year average of the corresponding entry in Annexure to Form VIII.

- VIII. Whether the project has been approved by an All India Financial Institution/Scheduled Bank for assistance under its relevant scheme (name of the scheme and pattern of funding of the scheme)
 - (c) If so enclose a certified true copy of the "Letter of Intent" issued by the Lead Institution
 - (d) List out any condition(s) of material nature stipulated by the Lead Institution including rate of interest repayment period and security
- IX. Please furnish the project profitability and cash flow statement in the proforma at Annexure to Form VIII

Place:

Signature
Name

Date:

Designation
Name and Address of the Sugar

FORM VIII
ANNEXURE
Project profitability and cash flow statement
(for the year of investment and subsequent 10 years of operation)

Year ended
200 200 200
(Rs. lakhs)

Capacity Utilization (%)

1. Profitability of the Project

(1) Sales net of duties/taxes

(2) Less:

Direct Production Expenses

(3) Gross Profit (1-2)

(4) Less:

(a) Manufacturing Expenses

(b) Administrative Expenses

(c) Selling and Distribution Expenses

Total of (4)

(5) Operating Profit before depreciation and interest (3-4)

(6) Add: Other Income

(7) Net profit before depreciation and interest (5+6)

(8) Less:

(a) Depreciation

(b) Interest

Total of (8)

(9) Net Profit before taxation (7-8)

(10) Less:

Provision for taxation

(11) Net Profit after tax (9-10)

(12) Equity as at the end of

(13) Return on equity $[(11)/(12)*100]$

(14) Debt as at the end of

(15) Average interest rate on debt $[(8b)/(14)*100]$

(16) Weighted average cost of capital

$\{[(12)*(13)+(14)*(15)]/[(12)+(14)]\}$

II. Cash flows

1. Net profit after tax (see item I(11))

2. Add: items debited to profit and loss account

(e) Depreciation

(f) Interest expenses

(g) Income-tax provisions

(h) Other non-cash debits

Total of (2)

3. Total (1+2)

4. Less: Items credited to profit and loss account

(a) Interest income

(b) Dividend income

(c) Other credits (to specify)

Total of (4)

5. Total (3-4)

6. Less:
 - (a) Interest paid
 - (b) Income-tax paid
 - (c) Dividends paidTotal of (6)
7. Total (5-6)
8. Add: Revenue Receipts actually received
 - (a) Interest
 - (b) Dividend
 - (c) Other receipts (to specify)Total of (8)
9. Total (7+8)
10. Working Capital Changes
 - (i) Add:
 - (a) Decrease in sundry debtors/receivables
 - (b) Decrease in inventories
 - (c) Increase in sundry creditors/payablesTotal of (i)
 - (ii) Less:
 - (a) Increase in sundry debtors/receivables
 - (b) Increase in inventories
 - (c) Decrease in sundry creditors/payablesTotal of (ii)Total of Item 10[(i)-(ii)]
11. Cash flow from operation (9+10)
12. Capital items
 - (i) Add:
 - (a) Issue of share capital
 - (b) Issue of debentures
 - (c) Long term loans
 - (d) Sale of assetsTotal of (i)
 - (ii) Less:
 - (a) Investment in Project
 - (b) Redemption of Capital
 - (c) Redemption of Debentures
 - (d) Repayment of long-term loansTotal of (ii)Total of Item 12[(i)-(ii)]
13. Total net cash flow (11+12).]